

AMERICAN CRYSTAL SUGAR COMPANY
 A Minnesota Agricultural Cooperative Corporation
 Incorporated Under the Laws of the State of Minnesota

Annual Report of Uncertificated Shares and Equity
 To Shareholder of Record
 As of 05/31/18

Shareholder of Record - 903742

SCZEPANSKI - BDT LP
 ATTN: BILL SCZEPANSKI
 PO BOX 473
 STEPHEN

MN 56757

EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011		20,967.81			20,967.81
2012			15,250.59		15,250.59
2013			11,554.18		11,554.18
2014			6,146.94		6,146.94
2015			32,011.12		32,011.12
2016					
Balances		20,967.81	64,962.83		85,930.64

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares Common	Shares Preferred	Equity
1/01/18		Beginning Balance			99,411.84
1/04/18	2010	Q UNIT RETAIN PAYMENT			2,022.18-
1/04/18	2010	NQ UNIT RETAIN PAYMENT			11,459.02-
5/31/18		Ending Balance			85,930.64

SECURITY INTEREST OF PREFERRED SHARES

Shareholder owns 0 shares. Secured Party(ies) has interest in 0 shares.

Shares of the capital stock of this corporation shall be transferable only with the approval of the board of directors. The ownership of the common stock in this corporation shall be restricted to bona fide sugarbeet operators who reside in the territories served by the corporation.